

**DECLARATION FOR EXEMPTION RELATING TO BUSINESSES**  
(section 16B and 189(1) and (2) Consumer Credit Act 1974)

I am/We are \* entering this agreement wholly or predominantly for the purposes of a business carried on by me/us\* or intended to be carried on by me/us\*.

I/We\* understand that I/We\* will not have the benefit of the protection and remedies that would be available to me/us\* under the Consumer Credit Act 1974 if this agreement were a regulated agreement under that Act.

I/We\* understand that this declaration does not affect the powers of the court to make an order under section 140B of the Consumer Credit Act 1974 in relation to a credit agreement where it determines that the relationship between creditor and the debtor is unfair to the debtor\*\*

I am/We are\* aware that, if I am/we are\* in any doubt as to the consequences of the agreement not being regulated by the Consumer Credit Act 1974 I/We\* should seek independent legal advice.

Name of Borrower.....

Name of Borrower.....

Signature.....

Signature.....

Date.....

Date.....

\* Delete as appropriate.

\*\* This section should be omitted in the case of consumer hire agreement.